LEGISLATURE OF THE STATE OF IDAHO

Sixty-sixth Legislature

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First Regular Session - 2021

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 209

BY HEALTH AND WELFARE COMMITTEE

1	AN ACT
2	RELATING TO MEDICAID; AMENDING CHAPTER 2, TITLE 56, IDAHO CODE, BY THE AD-
3	DITION OF A NEW SECTION 56-268, IDAHO CODE, TO ESTABLISH PROVISIONS RE-
4	GARDING A MEDICAID BUDGET STABILIZATION FUND; DECLARING AN EMERGENCY,
5	AND PROVIDING A SUNSET DATE.

- 6 Be It Enacted by the Legislature of the State of Idaho:
- SECTION 1. That Chapter 2, Title 56, Idaho Code, be, and the same is hereby amended by the addition thereto of a <u>NEW SECTION</u>, to be known and designated as Section 56-268, Idaho Code, and to read as follows:
 - 56-268. MEDICAID BUDGET STABILIZATION FUND. There is hereby created in the state treasury the medicaid budget stabilization fund. Beginning in fiscal year 2021, all general fund moneys remaining in the cooperative welfare fund from appropriations made to the division of medicaid will be transferred to the medicaid budget stabilization fund at the close of the fiscal year or as soon as practicable thereafter. The state treasurer shall invest idle moneys in the fund, and the interest earned on such moneys shall be retained by the fund. Moneys in the fund are intended only for the purpose of meeting general fund revenue shortfalls or covering unanticipated expenses for services administered by the division of medicaid and may only be expended pursuant to appropriation.
- SECTION 2. An emergency existing therefor, which emergency is hereby declared to exist, this act shall be in full force and effect on and after its passage and approval.
- SECTION 3. The provisions of Section 1 of this act shall be null, void, and of no force and effect on and after July 1, 2025.